# How participating in the Early Childhood Education Fiscal Hub (Fiscal Hub) meets Keystone STAR Standards

### What is the Fiscal Hub?

The Fiscal Hub is a collaborative project that helps child care owners and directors improve their business management practices and financial operations through resources and technical assistance support. Partners include Public Health Management Corporation, Reinvestment Fund, Children's Village, Public Citizens for Children and Youth, and CoMetrics. For more information, please visit our website by <u>clicking here</u> or contact us at <u>FiscalHub@phmc.org</u> or (267) 773-4406.

## Who is eligible to participate in the Fiscal Hub?

- Owners and directors who operate a child care center that has been open since 2016 and has at least one location in Philadelphia.
- All participating providers must be willing to complete a 3-part survey and submit their fiscal year 2018 federal income taxes. Any information provided will be kept confidential and only shared outside of the Fiscal Hub team anonymously or in aggregate.

# Which Keystone STARS 3 & 4 Performance Standards can the Fiscal Hub help my center meet?

Keystone STAR Performance Standard Leadership and Management	How can the Fiscal Hub help meet this standard?	Source of Evidence
LM.3.4.7 A salary scale based on level of education/training and experience is utilized. Earn 2 points	Receive support to create a salary scale that is right for your organization.	Copy of salary scale
LM.3.4.11 Program participates in shared services opportunities which support cost savings, greater efficiencies related to operations, and /or program quality enhancements. Earn 3 points	Receive access to an online tool that calculates a provider's cost of care by age level based on your survey data submitted, shows their financial and programmatic data along a set of key benchmarks, and shows how their performance compares to peers. Limited technical assistance is available to help providers analyze their financial data, as well as to improve policies and procedures around budgeting and reporting.	<ul> <li>Primary – email confirming survey completion from Fiscal Hub staff, which will reflect online tool capabilities for provider and shared service resources available.</li> <li>Provider may also show an accompanying certificate of technical assistance participation; however, this is not required.</li> </ul>









### How can I get started?

<u>CLICK HERE</u> to complete a short survey (8 - 10 minutes) that is designed to understand the business practices and financial needs of child care providers in Philadelphia. Your responses will help develop technical assistance, training, and resources to support Philadelphia child care providers.

If your center is eligible to participate, the Fiscal Hub team will email you with further instructions on completing the remaining parts of the survey. Should you have any questions, please reach out to <u>FiscalHub@phmc.org</u>.

